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SECURITIES AND EXCHANGE COMMISSION
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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Integrated Trading & Investments, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
7251 West lake Mead Blvd, Ste 300

Las Vegas

(City)

(No. and Street)

Nevada

(State)

89128

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

William Aaron Cohen

702-360-0011

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Gerald L. Birch, CPA

4933 Shell Stream Blvd

(Address)

New Port Richey

(City)

Florida

33609

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

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SECURITIES AND EXCHANGE COMMISSION
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AND EXAMINATIONS
04

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of
information contained in this form are not required to respond
unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, William Cohen, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Delegated Trading and Investments, Inc., as of Feb 1, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature

Partner
Title

Notary Public

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☒ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

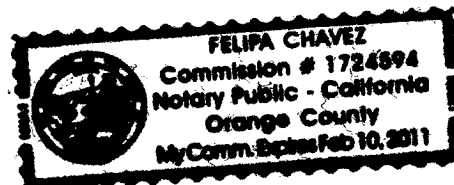
**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

State of California
County of Orange

Subscribed and sworn to (or affirmed)
Before me on this 27 day of Feb, 2009, by
William Cohen
proved to me on
the basis of satisfactory evidence to be the
person(s) who appeared before me.

Signature

(Seal)



INTEGRATED TRADING AND INVESTMENTS, INC.

Audited Financial Statements

For the year ended December 31, 2008

Gerald L. Birch, CPA, P.A.

Certified Public Accountant & Consultant

4933 Shell Stream Blvd
New Port Richey, FL 34652

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Integrated Trading and Investments, Inc.

I have audited the accompanying statement of financial condition of Integrated Trading and Investments, Inc. the "Company", as of December 31, 2008, and the related statements of operations, changes in stockholder's equity (deficit) and cash flows for the year then ended, that you are filing pursuant to Rule 17a-5 under Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for our opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Integrated Trading and Investments, Inc. as of December 31, 2008, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Gerald L. Birch, CPA, P.A.

February 21, 2009



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Integrated Trading and Investments, Inc.

STATEMENT OF FINANCIAL CONDITION
December 31, 2008

ASSETS

Cash and cash equivalents	\$	8,280
Commissions receivable		20,991
Other receivables		36,309
Prepaid expenses		4,236
Other current assets		1,073
Furniture and equipment, net of accumulated depreciation of \$22,617		5,420
Deferred tax asset		<u>823</u>

TOTAL ASSETS

\$ 77,132

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

Accounts payable and accrued expenses	\$	38,080
Income taxes payable		5
Deferred tax liability		<u>1,382</u>

STOCKHOLDER'S EQUITY

Common stock, par value \$.0001; 1,500 shares authorized, 1,000 shares issued and outstanding		1
Additional paid-in-capital		137,045
Accumulated deficit		<u>(99,381)</u>

TOTAL STOCKHOLDER'S EQUITY

37,665

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY

\$ 77,132

See accompanying notes to financial statements.

Integrated Trading and Investments, Inc.

STATEMENT OF OPERATIONS

For the Year Ended December 31, 2008

REVENUES

Commissions	\$ 657,113
Other	<u>27,154</u>
	684,267

OPERATING EXPENSES

Commissions	487,016
Other administrative expenses	41,789
Professional fees	38,719
Rent	27,079
Travel and entertainment	24,183
Floor brokerage, exchange, and clearing fees	14,969
Insurance	11,034
Office supplies	9,558
Licenses & permits	8,257
Professional development	<u>8,722</u>
	<u>671,326</u>

NET INCOME BEFORE OTHER INCOME/(EXPENSE) 12,941

OTHER INCOME/(EXPENSE)

Interest income	87
Depreciation expense	<u>(3,014)</u>
	<u>(2,927)</u>

NET LOSS BEFORE PROVISION FOR INCOME TAXES 10,014

PROVISION FOR INCOME TAXES 564

NET LOSS FROM OPERATIONS \$ 9,450

See accompanying notes to financial statements.

Integrated Trading and Investments, Inc.

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2008

CASH FLOW FROM OPERATING ACTIVITIES:

Net loss from operations	\$	9,450
Adjustments to reconcile net profit to net		
Cash used in operating activities		3,014
Depreciation		5
Income taxes		
(Increase)/decrease in cash resulting from changes in:		
Commissions & other receivable		(12,647)
Other current assets		(5,310)
Deferred tax asset		(823)
 Increase/(decrease) in cash resulting from changes in:		
Accounts payable and accrued expenses		(17,709)
Deferred tax asset		<u>1,382</u>

CASH USED BY OPERATING ACTIVITIES (22,638)

NET DECREASE IN CASH (22,638)

UNRESTRICTED CASH - JANUARY 1, 2007 30,918

UNRESTRICTED CASH - DECEMBER 31, 2008 \$ 8,280

See accompanying notes to financial statements.

Integrated Trading and Investments, Inc.
Statement of Changes in Stockholder's Equity
For the Year Ended December 31, 2008

	<u>Common Stock</u>		<u>Additional</u>	<u>Accumulated</u>	
	<u>Number of</u>	<u>Amount</u>	<u>Paid-In</u>	<u>Deficit</u>	<u>Total</u>
	<u>Shares</u>		<u>Capital</u>		
Balance December 31, 2007	1,000	\$ 1	137,045	(108,831)	28,215
Net loss				9,450	9,450
Balance December 31, 2008	<u>1,000</u>	<u>\$ 1</u>	<u>137,045</u>	<u>(99,381)</u>	<u>37,665</u>

See accompanying notes to financial statements.

SCHEDULE 1

**Integrated Trading and Investments, Inc.
Computation of Net Capital Under Rule 15c3-3 of the
Securities and Exchange Commission
As of December 31, 2008**

Net Capital

Total Stockholder's equity	\$	37,665
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Nonallowable assets

Other income - margin interest sharing	(44)	
Furniture and equipment, net	(5,420)	(5,464)

Net Capital	\$	<u>32,201</u>
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Aggregate Indebtedness

Accounts payable, accrued liabilities and long-term debt	\$	<u>38,080</u>
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Computation of Basic Net Capital Requirement

Minimum net capital required (6 2/3% of aggregate indebtedness)	\$	<u>2,539</u>
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Minimum dollar net capital requirement	\$	<u>5,000</u>
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Net capital requirement (greater of above)	\$	<u>5,000</u>
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Excess net capital	\$	<u>27,201</u>
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Excess net capital at 1000%	\$	<u>28,393</u>
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Ratio: Aggregate indebtedness to net capital		<u>118%</u>
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Computation for determination of the reserve requirements of Rule 15c3-3 and information related to the possession or control requirements of Rule 15c3-3:

The Company is a "Fully Disclosed Broker-Dealer" and does not carry customer accounts and does not accept customer refunds or securities. As such, the Company has claimed exemption from the provisions of Rule 15c3-3 under section (k)(2)(ii) of the Securities Exchange Act of 1934.

The Company is exempt from rule 15c3-3 under the exemptive provision of section (k)(2)(ii) and, accordingly has no possession or control requirements.

SCHEDULE 1

**Integrated Trading and Investments, Inc.
Computation of Net Capital Under Rule 15c3-3 of the
Securities and Exchange Commission
As of December 31, 2008**

**Reconciliation of the computation of net capital with the computations included in part IIA of
Form X17A-5 as of the same date**

Net capital per FOCUS report		\$ 16,692
Changes resulting from audit adjustments:		
Commissions receivable	15,000	
Other current assets	1,073	
Deferred tax asset	823	
Income taxes payable	(5)	
Deferred tax liability	<u>(1,382)</u>	
		<u>15,509</u>
Net capital per audit report		<u>\$ 32,201</u>

Integrated Trading and Investments, Inc.

Notes to Financial Statements

December 31, 2008

1. ORGANIZATION

Integrated Trading and Investments, Inc. (the "Company"), was formed as a for-profit Nevada corporation on May 10, 1999. Its primary business is a broker-dealer. The Company is also licensed as a resident agent for life, health and variable annuity insurance brokerage in the state of Nevada, with non-resident licenses in numerous states.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The Company conducts business as a securities broker-dealer in Las Vegas, Nevada. These statements have been prepared in accordance with established standards for securities broker-dealers.

Securities – Transactions with customers consist of acting as an introducing broker-dealer to a clearing broker-dealer in securities on a fully disclosed basis. The Company transmits all customer funds to the clearing broker-dealer, who in turn carries all the accounts of such customers. The Company records securities transactions and related commission expenses on a settlement date basis.

Cash and Cash Equivalents - The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Estimates and Assumptions - The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting periods. Actual results could differ from these estimates.

Furniture and Equipment – Office furniture and equipment are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful life of five and ten years.

Income Taxes – The Company has lost its S-Corporation status when its key stockholder assigned his 100% of his stocks to Integrated Capital Group, Inc. on January 1, 2003.

The provision for income taxes consists of the following:

Current taxes	\$ 5
Deferred tax benefit	<u>559</u>
	<u>\$ 564</u>

Integrated Trading and Investments, Inc.

Notes to Financial Statements

December 31, 2008

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (continued)

The tax provision differs from amounts that would be calculated by applying federal statutory rates to income before income taxes primarily because:

-- no tax benefits have been recorded for nondeductible expenses totaling \$32.

Deferred tax liabilities recognized for taxable temporary differences total \$1,382.

Deferred tax assets recognized for deductible temporary differences and loss carryforwards total \$823.

The Company has the following carryforwards available at December 31, 2009.

<u>Operating losses</u>	
<u>Amount</u>	<u>Expires</u>
\$3,862	12/31/2026
\$1,624	12/31/2027

3. RELATED PARTY TRANSACTIONS

On January 1, 2003, the Company's key stockholder assigned 100% of his stocks to Integrated Capital Group Inc. thus creating a holding company ownership.

In a day-to-day operations company has dealings and transactions the holding company Integrated Capital Group, Inc. and with its key stockholder William Aaron Cohen.

4. OFF-BALANCE SHEET RISK AND CONCENTRATION OF CREDIT RISK

The Company conducts business with brokers, clearing organizations and depositories. The Company's customer and correspondent clearance activities may expose the Company to the risk of loss in the event customers, other brokers and dealers, banks, depositories or clearing organizations are unable to fulfill contractual obligations. The Company monitors the credit standing of counter parties and correspondents with whom it conducts business on a periodic basis.

6. NET CAPITAL

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2008, the Company had net capital of \$32,201, which was \$27,201 in excess of its required net capital of \$5,000. The Company's aggregate indebtedness to net capital ratio was 1.18 to 1.

Integrated Trading and Investments, Inc.

Notes to Financial Statements
December 31, 2008

7. LEASE COMMITMENTS

The Company leases its corporate offices under a rolling 90 day lease agreement.

The Company also leases storage space on a month-to-month basis for \$247 per month.